

NOTICE OF SALE

A Public Sale of All Assets of Jiffy Clip, Inc.

See www.JiffyClip.com for who and what we are.

These are mature products with Jiffy Clip patent coverage in the USA and major international countries. The USA uses about 12.5 billion rebar ties in an average year, representing just under 1% of the world concrete uses.

METHOD OF SALE

**SALE WILL BE CONDUCTED ON eBAY.COM BEGINNING MAY 15, 2009,
AND WILL CLOSE ON MAY 28, 2009, AT 5 O'CLOCK PM (PST)**

**THOSE WITHOUT ACCESS TO eBay.COM MAY ENTER THEIR BID ON THE PROPERTY
BY CONTACTING THE FOLLOWING NOT LATER THAN
WEDNESDAY, MAY 27, 2009, BY 5 O'CLOCK PM (PST):**

**NORMAN F. WEBB
Attorney at Law
1114 Twelfth Street SE
Salem, OR 97302
Telephone: (503) 363-9264
email: webblaw@opusnet.com**

LIST OF COMPANY ASSETS BEING SOLD

All of the company assets are being sold as one unit, including patents, molds, office equipment, tools, inventory of clips, chairs, guns, customer lists, software, etc. The cost to the company of the business property was \$420,000. Value of product inventory on hand is \$540,000 MSRP. See website: www.JiffyClip.com for up-to-date details, and see the specific eBay site for sale details of Jiffy Clip, Inc. Patents and trademark information can be obtained from the above attorney.

INSPECTION OF PROPERTY

All of the company assets that are listed for sale will be open for inspection on May 15 and May 26, 2009, between the hours of 2 o'clock p.m. and 4 o'clock p.m. (PST), during which time prospective buyers have the opportunity to examine such property at 19350 SW 89th Avenue, Suite B, Tualatin, Oregon. Failure to inspect the property will not constitute a ground for any claim, adjustment, or rescission by the buyer. Although samples of the company inventory are believed to be representative, prospective buyers are asked to make an inspection of the property at the address specified prior to the sale. This request is made for the reason that seller will not entertain claims by any buyer of any nature whatsoever, should the property bought not come up to the standard of the sample or the expectations of the buyer in any particular.

WARRANTIES AND DISCLOSURES

All products listed for sale in this announcement will be sold as-is, without any warranty or covenant on the part of seller as to quality, character, condition, size, weight, or kind, or that the same is in condition or fit to be used for the purpose for which it was originally intended. Patent rights regarding the tie chairs are being acquired on contract from Padrun. Payments on this contract need to be brought current. Patent rights for the swivel clip, utility clip, and gun application patents are subject to payments for maintenance obligations and fees.

The seller gives no warranty, express or implied, as to quality or description of the property, or of the patents, offered for sale. Buyer will not be entitled to rescission, damages, or any other remedy on account of the quality of the property listed for sale or the faulty description thereof. West Coast Bank has a security interest on the property and has consented to the sale. The principal sum of the obligation is \$400,000, plus interest and late-payment penalties. However, West Coast Bank has agreed to release its security agreement upon receipt of the sale proceeds to the extent of its entitlement. There is also a debt owing to Advanced Plastics for the tie chairs and molds in the approximate sum of \$30,000 that needs to be paid to release these items.

CONDUCT OF SALE

- (a) *Reserve.* The minimum bid shall be \$475,000.
- (b) *Protocol.* eBay protocol will be in effect.

TERMS OF PAYMENT

- (a) *Deposit; Payment:* Buyer shall pay a deposit of ten percent (10%) of the purchase price immediately after the sale is consummated in cash, certified check, or PayPal. The balance must be paid to Jiffy Clip, Inc., within five (5) days from the date of sale in cash or by certified check. Otherwise, seller will retain the deposit and resell the property.
- (b) *Memorandum of Sale.* All buyers must sign a memorandum of sale immediately after the sale is consummated.
- (c) *Removal or Storage of Property.* Buyers shall have ten (10) days after the auction sale to remove the property purchased from the place of sale. Buyers shall bear the entire risk of loss during storage prior to such removal as provided. Buyers shall be liable for all expenses of storage of the property after the date of sale.

DATED this 11th day of May, 2009.

JIFFY CLIP, INC., an Oregon corporation

By: /s/ Mike Carraher
Its President